

# AUTHORIZATION FOR AUTOMATIC PAYMENT

## Mortgage Loan Administration



Return to: Banner Bank  
 Attn: Mortgage Loan Payment Processing  
 PO Box 907  
 Walla Walla, WA 99362 / Fax: 509-526-8840

<b>NAME</b>	
<b>ADDRESS</b>	
<b>LOAN #</b>	

The undersigned authorize Banner Bank to initiate debit entries and, if necessary, to initiate any credit entries to correct an erroneous debit entry to my/our account at the BANK (identified below,) for the purpose of accomplishing the following preauthorized payments:

Account #		<input type="checkbox"/>	Checking
Routing #		<input type="checkbox"/>	Savings
Bank Name			
Address			
City/State		Zip Code	

\$ \_\_\_\_\_ Payment Amount *(Subject to change if loan is an Adjustable Rate Mortgage and/or has escrows for taxes and/or insurance.)*

\$ \_\_\_\_\_ Extra Principal

\$ \_\_\_\_\_ Total Transfer Amount *(This amount will not change unless you request it in writing or unless the minimum payment exceeds this amount.)*

**REQUIRED:** Attach one of the following:

- Voided Check for draws from *checking accounts* (**deposit slips are NOT accepted**).
- Savings slip with bank routing information for draws from *savings accounts*.

**The Automatic deduction will begin on the below stated date and will continue until cancelled in writing by the undersigned or Banner Bank or when the loan is paid in full.**

Select one draw date ranging from the 1<sup>st</sup> through the 10<sup>th</sup> of the month:

- 1<sup>st</sup>    2<sup>nd</sup>    3<sup>rd</sup>    4<sup>th</sup>    5<sup>th</sup>    6<sup>th</sup>    7<sup>th</sup>    8<sup>th</sup>    9<sup>th</sup>    10<sup>th</sup>

**STARTING DATE:** \_\_\_\_\_

***If this is a change to an existing draft, please be aware that we will continue your previous drafting arrangement until the effective date of this new application unless canceled in writing.***

The undersigned agrees to keep enough money in the Debited Account to cover the transfers requested by this Authorization. If the Debited Account balance is insufficient to cover the agreed automatic deduction, Banner Bank **may cancel this Authorization immediately** without notice. We may use our rights and remedies under applicable law and our rules and regulations governing these types of accounts.

*The accounts listed are covered by their individual terms and condition, unless modified by this Authorization.*

**X** \_\_\_\_\_  
 (Signature)

**X** \_\_\_\_\_  
 (Signature)