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## NEWS RELEASE

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### **Banner Corporation Announces 2Q08 Conference Call and Webcast**

Walla Walla, WA – July 7, 2008 – Banner Corporation (NASDAQ GSM: BANR), the parent company of Banner Bank and Islanders Bank, today announced that it will report earnings for the second quarter of 2008 after the market closes on Monday, July 28, 2008. Management will host a conference call on Tuesday, July 29 at 7:00 a.m. PDT (10:00 a.m. EDT) to discuss the results. The call will also be broadcast live via the internet.

Investment professionals are invited to dial 303-205-0044 at 7:00 a.m. PDT (10:00 a.m. EDT) to access the call. All current and prospective shareholders are welcome to listen to the live call or replay through a webcast posted on the Banner Bank's website, [www.bannerbank.com](http://www.bannerbank.com). An archived recording of the call can be accessed by dialing 303-590-3000, access code 11116845#, until Tuesday, August 5, 2008.

#### **About Banner Corporation**

Banner Corporation is a \$4.6 billion bank holding company operating two commercial banks in Washington, Oregon and Idaho. Banner serves the Pacific Northwest region with a full range of deposit services and business, commercial real estate, construction, residential, agricultural and consumer loans. Visit Banner Bank on the Web at [www.bannerbank.com](http://www.bannerbank.com).

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