

RESULTS OF OPERATIONS

(In thousands except share and per share data)

| | Quarters Ended | | | Twelve Months Ended | |
|---|----------------|--------------|--------------|---------------------|--------------|
| | Dec 31, 2007 | Sep 30, 2007 | Dec 31, 2006 | Dec 31, 2007 | Dec 31, 2006 |
| | | | RESTATED(1) | | RESTATED(1) |
| INTEREST INCOME: | | | | | |
| Loans receivable | \$ 72,592 | \$ 75,668 | \$ 62,514 | \$ 281,135 | \$ 227,661 |
| Mortgage-backed securities | 1,179 | 1,343 | 1,845 | 5,832 | 7,860 |
| Securities and cash equivalents | 2,471 | 2,199 | 1,840 | 8,342 | 7,498 |
| | 76,242 | 79,210 | 66,199 | 295,309 | 243,019 |
| INTEREST EXPENSE: | | | | | |
| Deposits | 34,091 | 35,341 | 27,067 | 129,420 | 89,987 |
| Federal Home Loan Bank advances | 435 | 292 | 2,695 | 4,168 | 14,354 |
| Other borrowings | 766 | 730 | 1,168 | 3,214 | 3,744 |
| Junior subordinated debentures | 2,288 | 2,177 | 2,154 | 8,888 | 8,029 |
| | 37,580 | 38,540 | 33,084 | 145,690 | 116,114 |
| Net interest income before provision for loan losses | 38,662 | 40,670 | 33,115 | 149,619 | 126,905 |
| PROVISION FOR LOAN LOSSES | 2,000 | 1,500 | 1,000 | 5,900 | 5,500 |
| Net interest income | 36,662 | 39,170 | 32,115 | 143,719 | 121,405 |
| OTHER OPERATING INCOME: | | | | | |
| Deposit fees and other service charges | 4,770 | 4,750 | 2,998 | 16,573 | 11,417 |
| Mortgage banking operations | 1,325 | 1,782 | 1,474 | 6,270 | 5,824 |
| Loan servicing fees | 625 | 457 | 260 | 1,830 | 1,299 |
| Miscellaneous | 800 | 483 | 905 | 2,336 | 1,970 |
| | 7,520 | 7,472 | 5,637 | 27,009 | 20,510 |
| Gain (loss) on sale of securities | -- | -- | -- | -- | 65 |
| Increase (decrease) in valuation of financial instruments carried at fair value | 9,209 | 3,062 | -- | 11,574 | -- |
| Total other operating income | 16,729 | 10,534 | 5,637 | 38,583 | 20,575 |
| OTHER OPERATING EXPENSE: | | | | | |
| Salary and employee benefits | 19,441 | 20,431 | 16,369 | 75,975 | 65,116 |
| Less capitalized loan origination costs | (2,459) | (2,455) | (2,672) | (10,683) | (11,448) |
| Occupancy and equipment | 6,011 | 5,484 | 4,279 | 20,953 | 15,938 |
| Information / computer data services | 2,130 | 2,031 | 1,342 | 7,297 | 5,120 |
| Miscellaneous | 10,150 | 9,355 | 6,518 | 33,947 | 25,005 |
| | 35,273 | 34,846 | 25,836 | 127,489 | 99,731 |
| Insurance recovery, net proceeds | -- | -- | -- | -- | (5,350) |
| Total other operating expense | 35,273 | 34,846 | 25,836 | 127,489 | 94,381 |
| Income before provision for income taxes | 18,118 | 14,858 | 11,916 | 54,813 | 47,599 |
| PROVISION FOR INCOME TAXES | 6,106 | 4,871 | 4,064 | 17,890 | 16,055 |
| NET INCOME | \$ 12,012 | \$ 9,987 | \$ 7,852 | \$ 36,923 | \$ 31,544 |
| Earnings per share | | | | | |
| Basic | \$ 0.75 | \$ 0.64 | \$ 0.65 | \$ 2.53 | \$ 2.65 |
| Diluted | \$ 0.74 | \$ 0.64 | \$ 0.64 | \$ 2.49 | \$ 2.58 |
| Cumulative dividends declared per common share | \$ 0.20 | \$ 0.19 | \$ 0.19 | \$ 0.77 | \$ 0.73 |
| Weighted average shares outstanding | | | | | |
| Basic | 15,936,430 | 15,497,193 | 12,004,212 | 14,581,286 | 11,905,598 |
| Diluted | 16,141,941 | 15,720,248 | 12,358,008 | 14,838,469 | 12,238,933 |
| Shares repurchased during the period | 58,157 | 700 | 2,220 | 69,467 | 65,642 |
| Shares issued in connection with acquisitions | 339,860 | -- | -- | 2,932,471 | -- |
| Shares issued in connection with exercise of stock options or DRIP | 163,379 | 141,281 | 16,776 | 1,088,875 | 297,436 |

(1) - Provision for income taxes has been restated to reflect adjustments related to the tax treatment of certain elements of stock-based compensation.

PRO FORMA DISCLOSURES EXCLUDING THE EFFECTS OF THE CHANGE IN THE VALUATION OF FINANCIAL INSTRUMENTS CARRIED AT FAIR VALUE AND THE 2006 INSURANCE RECOVERY

| | | | | | |
|--|-----------|----------|----------|-----------|-----------|
| NET INCOME from above | \$ 12,012 | \$ 9,987 | \$ 7,852 | \$ 36,923 | \$ 31,544 |
| ADJUSTMENTS FOR CHANGE IN VALUATION OF FINANCIAL INSTRUMENTS AND THE 2006 INSURANCE RECOVERY | | | | | |
| Change in valuation of financial instruments carried at fair value | (9,209) | (3,062) | -- | (11,574) | -- |
| 2006 insurance recovery | -- | -- | -- | -- | (5,350) |
| Income tax provision (benefit) related to above items | 3,315 | 1,102 | -- | 4,167 | 1,926 |
| Above items, net of income tax provision (benefit) | (5,894) | (1,960) | -- | (7,407) | (3,424) |
| NET INCOME FROM RECURRING OPERATIONS | \$ 6,118 | \$ 8,027 | \$ 7,852 | \$ 29,516 | \$ 28,120 |
| Earnings per share EXCLUDING the effects of change in valuation of financial instruments carried at fair value and the 2006 insurance recovery | | | | | |
| Basic | \$ 0.38 | \$ 0.52 | \$ 0.65 | \$ 2.02 | \$ 2.36 |
| Diluted | \$ 0.38 | \$ 0.51 | \$ 0.64 | \$ 1.99 | \$ 2.30 |

FINANCIAL CONDITION

(In thousands except share and per share data)

| | <u>Dec 31, 2007</u> | <u>Sep 30, 2007</u> | <u>Dec 31, 2006</u> |
|--|---------------------|---------------------|---------------------|
| | | <u>RESTATED(1)</u> | <u>RESTATED(1)</u> |
| <u>ASSETS</u> | | | |
| Cash and due from banks | \$ 98,120 | \$ 83,933 | \$ 68,317 |
| Federal funds and interest-bearing deposits | 310 | 62,628 | 5,068 |
| Securities -trading | 202,863 | 158,932 | -- |
| Securities -available for sale | -- | -- | 226,153 |
| Securities -held to maturity | 53,516 | 53,259 | 47,872 |
| Federal Home Loan Bank stock | 37,371 | 37,291 | 35,844 |
| Loans receivable: | | | |
| Held for sale | 4,596 | 4,121 | 5,080 |
| Held for portfolio | 3,805,021 | 3,617,130 | 2,960,910 |
| Allowance for loan losses | (45,827) | (44,212) | (35,535) |
| | <u>3,763,790</u> | <u>3,577,039</u> | <u>2,930,455</u> |
| Accrued interest receivable | 24,980 | 26,376 | 23,272 |
| Real estate owned held for sale, net | 1,867 | 3,072 | 918 |
| Property and equipment, net | 98,098 | 95,816 | 58,003 |
| Goodwill and other intangibles, net | 137,654 | 128,868 | 36,287 |
| Bank-owned life insurance | 51,483 | 51,024 | 38,527 |
| Other assets | 25,089 | 22,123 | 24,850 |
| | <u>\$ 4,495,141</u> | <u>\$ 4,300,361</u> | <u>\$ 3,495,566</u> |
| <u>LIABILITIES</u> | | | |
| Deposits: | | | |
| Non-interest-bearing | \$ 484,251 | \$ 473,571 | \$ 332,372 |
| Interest-bearing transaction and savings accounts | 1,288,110 | 1,299,232 | 905,746 |
| Interest-bearing certificates | 1,848,232 | 1,825,096 | 1,556,474 |
| | <u>3,620,593</u> | <u>3,597,899</u> | <u>2,794,592</u> |
| Advances from Federal Home Loan Bank | -- | -- | 177,430 |
| Advances from Federal Home Loan Bank at fair value | 167,045 | 24,577 | -- |
| Customer repurchase agreements and other borrowings | 91,724 | 78,511 | 103,184 |
| Junior subordinated debentures | -- | -- | 123,716 |
| Junior subordinated debentures at fair value | 113,270 | 122,220 | -- |
| Accrued expenses and other liabilities | 48,189 | 47,577 | 36,888 |
| Deferred compensation | 11,396 | 10,830 | 7,025 |
| Income taxes payable (1) | 5,078 | 4,783 | 2,124 |
| | <u>4,057,295</u> | <u>3,886,397</u> | <u>3,244,959</u> |
| <u>STOCKHOLDERS' EQUITY</u> | | | |
| Common stock (1) | 300,486 | 285,468 | 137,981 |
| Retained earnings (1) | 139,636 | 130,826 | 117,754 |
| Other components of stockholders' equity | (2,276) | (2,330) | (5,128) |
| | <u>437,846</u> | <u>413,964</u> | <u>250,607</u> |
| | <u>\$ 4,495,141</u> | <u>\$ 4,300,361</u> | <u>\$ 3,495,566</u> |
| Shares Issued: | | | |
| Shares outstanding at end of period | 16,266,149 | 15,821,067 | 12,314,270 |
| Less unearned ESOP shares at end of period | 240,381 | 240,381 | 240,381 |
| Shares outstanding at end of period excluding unearned ESOP shares | <u>16,025,768</u> | <u>15,580,686</u> | <u>12,073,889</u> |
| Book value per share (1) (2) | \$ 27.32 | \$ 26.57 | \$ 20.76 |
| Tangible book value per share (1) (2) (3) | \$ 18.73 | \$ 18.30 | \$ 17.75 |
| Consolidated Tier 1 leverage capital ratio | 9.80% | 9.83% | 8.77% |

(1) - Income taxes payable, common stock and retained earnings have been restated to reflect adjustments related to the tax treatment of certain elements of stock-based compensation

(2) - Calculation is based on number of shares outstanding at the end of the period rather than weighted average shares outstanding and excludes unallocated shares in the ESOP.

(3) - Tangible book value excludes goodwill, core deposit and other intangibles.

ADDITIONAL FINANCIAL INFORMATION

(Dollars in thousands)

| | <u>Dec 31, 2007</u> | <u>Sep 30, 2007</u> | <u>Dec 31, 2006</u> |
|--|---------------------|---------------------|---------------------|
| <u>LOANS (including loans held for sale):</u> | | | |
| Commercial real estate | \$ 882,523 | \$ 811,816 | \$ 596,488 |
| Multifamily real estate | 165,886 | 170,316 | 147,311 |
| Commercial construction | 74,123 | 84,176 | 98,224 |
| Multifamily construction | 35,318 | 41,814 | 39,908 |
| One- to four-family construction | 613,779 | 624,280 | 570,501 |
| Land and land development | 497,962 | 463,514 | 402,665 |
| Commercial business | 696,350 | 630,827 | 467,745 |
| Agricultural business including secured by farmland | 186,305 | 178,158 | 163,518 |
| One- to four-family real estate | 463,954 | 424,122 | 361,625 |
| Consumer | 193,417 | 192,228 | 118,005 |
| Total loans outstanding | <u>\$ 3,809,617</u> | <u>\$ 3,621,251</u> | <u>\$ 2,965,990</u> |
| Total delinquent loans | <u>\$ 69,031</u> | <u>\$ 38,974</u> | <u>\$ 17,818</u> |
| Total delinquent loans / Total loans outstanding | 1.81% | 1.08% | 0.60% |

NON-PERFORMING ASSETS:

| | <u>Dec 31, 2007</u> | <u>Sep 30, 2007</u> | <u>Dec 31, 2006</u> |
|--|---------------------|---------------------|---------------------|
| Loans on non-accrual status | \$ 42,068 | \$ 19,788 | \$ 13,463 |
| Loans more than 90 days delinquent, still on accrual | 315 | 132 | 593 |
| Total non-performing loans | <u>42,383</u> | <u>19,920</u> | <u>14,056</u> |
| Real estate owned (REO) / Repossessed assets | <u>1,885</u> | <u>3,294</u> | <u>918</u> |
| Total non-performing assets | <u>\$ 44,268</u> | <u>\$ 23,214</u> | <u>\$ 14,974</u> |
| Total non-performing assets / Total assets | 0.98% | 0.54% | 0.43% |

CHANGE IN THE ALLOWANCE FOR LOAN LOSSES:

| | <u>Quarters Ended</u> | | | <u>Twelve Months Ended</u> | |
|--|-----------------------|---------------------|---------------------|----------------------------|---------------------|
| | <u>Dec 31, 2007</u> | <u>Sep 30, 2007</u> | <u>Dec 31, 2006</u> | <u>Dec 31, 2007</u> | <u>Dec 31, 2006</u> |
| Balance, beginning of period | \$ 44,212 | \$ 43,248 | \$ 35,160 | \$ 35,535 | \$ 30,898 |
| Acquisitions / (divestitures) | 1,319 | -- | -- | 7,276 | -- |
| Provision | 2,000 | 1,500 | 1,000 | 5,900 | 5,500 |
| Recoveries of loans previously charged off | 127 | 469 | 354 | 1,491 | 1,898 |
| Loans charged-off | <u>(1,831)</u> | <u>(1,005)</u> | <u>(979)</u> | <u>(4,375)</u> | <u>(2,761)</u> |
| Net (charge-offs) recoveries | <u>(1,704)</u> | <u>(536)</u> | <u>(625)</u> | <u>(2,884)</u> | <u>(863)</u> |
| Balance, end of period | <u>\$ 45,827</u> | <u>\$ 44,212</u> | <u>\$ 35,535</u> | <u>\$ 45,827</u> | <u>\$ 35,535</u> |
| Net charge-offs (recoveries) / Average loans outstanding | 0.05% | 0.01% | 0.02% | 0.08% | 0.03% |
| Allowance for loan losses / Total loans outstanding | 1.20% | 1.22% | 1.20% | 1.20% | 1.20% |

DEPOSITS

| | <u>Dec 31, 2007</u> | <u>Sep 30, 2007</u> | <u>Dec 31, 2006</u> |
|---|---------------------|---------------------|---------------------|
| Non-interest-bearing | \$ 484,251 | \$ 473,571 | \$ 332,372 |
| Interest-bearing checking | 430,635 | 438,974 | 327,836 |
| Regular savings accounts | 609,073 | 602,190 | 364,957 |
| Money market accounts | <u>248,403</u> | <u>258,068</u> | <u>212,953</u> |
| Interest-bearing transaction & savings accounts | <u>1,288,111</u> | <u>1,299,232</u> | <u>905,746</u> |
| Three-month maturity money market certificates | 165,693 | 167,025 | 178,981 |
| Other certificates | <u>1,682,538</u> | <u>1,658,071</u> | <u>1,377,493</u> |
| Interest-bearing certificates | <u>1,848,231</u> | <u>1,825,096</u> | <u>1,556,474</u> |
| Total deposits | <u>\$ 3,620,593</u> | <u>\$ 3,597,899</u> | <u>\$ 2,794,592</u> |

Included in other borrowings

| | | | |
|---|------------------|------------------|------------------|
| Customer repurchase agreements / "Sweep accounts" | <u>\$ 91,724</u> | <u>\$ 78,511</u> | <u>\$ 76,825</u> |
|---|------------------|------------------|------------------|

ADDITIONAL FINANCIAL INFORMATION

(Dollars in thousands)
 (Rates / Ratios Annualized)

| | Quarters Ended | | | Twelve Months Ended | |
|--|----------------|--------------|--------------|---------------------|--------------|
| | Dec 31, 2007 | Sep 30, 2007 | Dec 31, 2006 | Dec 31, 2007 | Dec 31, 2006 |
| OPERATING PERFORMANCE: | | | | | |
| | | RESTATED(1) | RESTATED(1) | | RESTATED(1) |
| Average loans | \$ 3,716,512 | \$ 3,626,541 | \$ 2,950,193 | \$ 3,437,259 | \$ 2,767,585 |
| Average securities and deposits | 301,071 | 313,325 | 328,241 | 309,860 | 342,434 |
| Average non-interest-earning assets | 356,752 | 346,762 | 191,363 | 297,353 | 191,579 |
| Total average assets | \$ 4,374,335 | \$ 4,286,628 | \$ 3,469,797 | \$ 4,044,472 | \$ 3,301,598 |
| Average deposits | \$ 3,628,581 | \$ 3,593,722 | \$ 2,749,618 | \$ 3,332,098 | \$ 2,536,154 |
| Average borrowings | 258,431 | 221,837 | 425,398 | 287,478 | 488,984 |
| Average non-interest-earning liabilities | 62,415 | 62,054 | 45,884 | 58,371 | 39,103 |
| Total average liabilities | 3,949,427 | 3,877,613 | 3,220,900 | 3,677,947 | 3,064,241 |
| Total average stockholders' equity | 424,908 | 409,015 | 248,897 | 366,525 | 237,357 |
| Total average liabilities and equity | \$ 4,374,335 | \$ 4,286,628 | \$ 3,469,797 | \$ 4,044,472 | \$ 3,301,598 |
| Interest rate yield on loans | 7.75% | 8.28% | 8.41% | 8.18% | 8.23% |
| Interest rate yield on securities and deposits | 4.81% | 4.48% | 4.45% | 4.57% | 4.48% |
| Interest rate yield on interest-earning assets | 7.53% | 7.98% | 8.01% | 7.88% | 7.81% |
| Interest rate expense on deposits | 3.73% | 3.90% | 3.91% | 3.88% | 3.55% |
| Interest rate expense on borrowings | 5.36% | 5.72% | 5.61% | 5.66% | 5.34% |
| Interest rate expense on interest-bearing liabilities | 3.84% | 4.01% | 4.13% | 4.03% | 3.84% |
| Interest rate spread | 3.69% | 3.97% | 3.88% | 3.85% | 3.97% |
| Net interest margin | 3.82% | 4.10% | 4.01% | 3.99% | 4.08% |
| Other operating income / Average assets | 1.52% | 0.97% | 0.64% | 0.95% | 0.62% |
| Other operating expense / Average assets | 3.20% | 3.23% | 2.95% | 3.15% | 2.86% |
| Efficiency ratio (other operating expense / revenue) | 63.68% | 68.05% | 66.67% | 67.74% | 64.00% |
| Return on average assets | 1.09% | 0.92% | 0.90% | 0.91% | 0.96% |
| Return on average equity | 11.22% | 9.69% | 12.52% | 10.07% | 13.29% |
| Return on average tangible equity (1) | 15.28% | 13.36% | 14.65% | 13.27% | 15.69% |
| Average equity / Average assets | 9.71% | 9.54% | 7.17% | 9.06% | 7.19% |

(1) - Average non-interest-earning liabilities and average stockholders' equity have been restated to reflect adjustments related to the tax treatment of certain elements of stock-based compensation

(2) - Average tangible equity excludes goodwill

Operating performance for the periods presented excluding the effects of change in valuation of financial instruments carried at fair value and the 2006 insurance recovery.

| | | | | | |
|---|--------|--------|--------|--------|--------|
| Other operating income (loss) EXCLUDING change in valuation of financial instruments carried at fair value / Average assets | 0.68% | 0.69% | 0.64% | 0.67% | 0.62% |
| Other operating expense EXCLUDING the 2006 insurance recovery / Average assets | 3.20% | 3.23% | 2.95% | 3.15% | 3.02% |
| Efficiency ratio (other operating expense / revenue) EXCLUDING change in valuation of financial instruments carried at fair value and the 2006 insurance recovery | 76.38% | 72.38% | 66.67% | 72.18% | 67.62% |
| Return on average assets EXCLUDING change in valuation of financial instruments carried at fair value and the 2006 insurance recovery | 0.55% | 0.74% | 0.90% | 0.73% | 0.85% |
| Return on average equity EXCLUDING change in valuation of financial instruments carried at fair value and the 2006 insurance recovery | 5.71% | 7.79% | 12.52% | 8.05% | 11.85% |
| Return on average tangible equity EXCLUDING change in valuation of financial instruments carried at fair value and the 2006 insurance recovery | 7.78% | 10.73% | 14.65% | 10.61% | 13.99% |

ADDITIONAL FINANCIAL INFORMATION

(Dollars in thousands)

| | <u>Dec 31, 2007</u> | <u>Sep 30, 2007</u> | <u>Dec 31, 2006</u> |
|--|---------------------|---------------------|---------------------|
| <u>NON-PERFORMING ASSETS:</u> | | | |
| Loans on non-accrual status | | | |
| Secured by real estate: | | | |
| One- to four-family | \$ 3,371 | \$ 1,070 | \$ 1,198 |
| Commercial | 1,357 | 544 | 4,215 |
| Multifamily | 1,222 | 1,250 | 792 |
| Construction and land | 33,432 | 10,699 | 2,056 |
| Commercial business | 2,250 | 5,713 | 4,498 |
| Agricultural business, including secured by farmland | 436 | 512 | 703 |
| Consumer | -- | -- | 1 |
| | <u>42,068</u> | <u>19,788</u> | <u>13,463</u> |
| Loans more than 90 days delinquent, still on accrual | | | |
| Secured by real estate: | | | |
| One- to four-family | 221 | 54 | 593 |
| Commercial | -- | -- | -- |
| Multifamily | -- | -- | -- |
| Construction and land | -- | -- | -- |
| Commercial business | -- | -- | -- |
| Agricultural business, including secured by farmland | -- | -- | -- |
| Consumer | 94 | 78 | -- |
| | <u>315</u> | <u>132</u> | <u>593</u> |
| Total non-performing loans | <u>42,383</u> | <u>19,920</u> | <u>14,056</u> |
| Real estate owned (REO) / Repossessed assets | <u>1,885</u> | <u>3,294</u> | <u>918</u> |
| Total non-performing assets | <u>\$ 44,268</u> | <u>\$ 23,214</u> | <u>\$ 14,974</u> |