



## *Commonly Asked Leasing Questions*

### **What type of equipment will you finance?**

Just about anything! We finance a wide range of equipment types from computer equipment and office machines to industrial equipment and commercial vehicles (new or used). If you are uncertain about a specific piece of equipment, give us a call.

### **Why do businesses lease equipment?**

Many of our customers lease because we take the hassle out of equipment financing. We offer application only up to \$75,000 and credit decisions in hours, not days; we can often finance industries traditionally thought of as high-risk including restaurants and dry cleaners (with the right credit); we finance equipment that doesn't always fit a loan (including computer software); we offer flexible payment plans; and lease financing does not count against a customer's exposure with the bank.

### **How quickly can I be approved?**

Our goal is to provide a credit decision in four hours or less for transactions under \$50,000. For larger transactions, we will have a credit decision in as little as eight hours.

### **Will a lease appear on my credit report?**

After we review your credit application, it will be reported as an inquiry. Upon funding, only negative pay history will be reported.

### **What is the rate on my lease?**

Equipment leasing is similar to a rental agreement. We purchase the equipment and you rent it from us - paying for the use of the equipment. Payment plans vary depending on the following factors: term, transaction size, equipment, credit quality, security deposit and the end-of-lease option selected.

### **How much will I be required to pay up-front?**

Because we offer 100 percent financing, all that is required at lease signing is one security deposit (generally equal to one monthly payment) and a nominal origination fee. Keep in mind, the security deposit is refundable upon successful completion of the lease term.

### **What terms do you offer for lease financing?**

Most of our leases are structured on terms of either 12, 24, 36, 48 or 60 months. We will consider 72 month terms on a case-by-case basis.

*Questions?* **Call us at 877-516-1663**

