



Commonly Asked Leasing Questions

What type of equipment will you finance?

Just about anything! We finance a wide range of equipment types from computer equipment and office machines to industrial equipment and commercial vehicles (new or used). If you are uncertain about a specific piece of equipment, give us a call.

Why do businesses lease equipment?

Many of our customers lease because we take the hassle out of equipment financing. We offer application only up to \$75,000 and credit decisions in hours, not days; we can often finance industries traditionally thought of as high-risk including restaurants and dry cleaners (with the right credit); we finance equipment that doesn't always fit a loan (including computer software); we offer flexible payment plans; and lease financing does not count against a customer's exposure with the bank.

How quickly can I be approved?

Our goal is to provide a credit decision in four hours or less for transactions under \$50,000. For larger transactions, we will have a credit decision in as little as eight hours.

Will a lease appear on my credit report?

After we review your credit application, it will be reported as an inquiry. Upon funding, only negative pay history will be reported.

What is the rate on my lease?

Equipment leasing is similar to a rental agreement. We purchase the equipment and you rent it from us - paying for the use of the equipment. Payment plans vary depending on the following factors: term, transaction size, equipment, credit quality, security deposit and the end-of-lease option selected.

How much will I be required to pay up-front?

Because we offer 100 percent financing, all that is required at lease signing is one security deposit (generally equal to one monthly payment) and a nominal origination fee. Keep in mind, the security deposit is refundable upon successful completion of the lease term.

What terms do you offer for lease financing?

Most of our leases are structured on terms of either 12, 24, 36, 48 or 60 months. We will consider 72 month terms on a case-by-case basis.

Questions? **Call us at 877-516-1663**

