



Authorization for Automatic Loan Payment

Mortgage Loan Administration

Deliver to:	
Address	Banner Bank ATTN: Mortgage Loan Payment Processing P.O. Box 907 Walla Walla WA 99362
	Fax: 509-526-8840
Client Information	
Name	Banner Bank Loan
Address Address 2 Address 3	Loan Number

I, the undersigned, authorize Banner Bank to initiate debit entries (and credit entries if needed to correct erroneous debit entries) to my account at the BANK identified below, to make my monthly loan payment as described below.

Bank Information			
Bank Name			Account Type
Account Number		Routing Number	<input type="checkbox"/> Checking <input type="checkbox"/> Savings
Payment Information – complete only one option below			
Option 1: Minimum Payment	Option 2: Minimum Payment plus Extra Principal		Option 3: Specified Amount (anything above the minimum payment is applied to principal)
Minimum Payment Amount ¹ \$	Minimum Payment Amount ¹ \$ Plus Extra Principal \$ The Extra Principal amount will not change unless requested in writing and may be processed as a separate transaction from the Minimum Payment Amount¹ . Your Total Amount may change if the minimum payment amount changes.	Total Amount \$	Specified Amount \$ The Specified Amount must be a total amount greater than the Minimum Payment Amount¹ . It will be processed to your payment account as one transaction. The Specified Amount will remain fixed, as long as it exceeds the Minimum Payment Amount. Amounts exceeding the Minimum Payment Amount will be applied as additional principal payments. If the Specified Amount becomes less than the Minimum Payment Amount required, it will be increased to equal the Minimum Payment Amount until you authorize a new, larger Specified Amount in writing.
¹ The Minimum Payment Amount is the total of the monthly principal, interest, and escrow payment amounts required for your loan. The Minimum Payment Amount may increase or decrease for an adjustable-rate (ARM) or if there are changes in escrow due to changes in required taxes or insurance payments.			
Start Date – chosen payment date must be between the 1st and the 10th of the month			
The automatic payment Start Date is ____/____/____ and will continue the same date of each month until cancelled in writing or when the loan is paid in full.			

I agree to keep enough money in the debiting account to cover the transfers requested by this authorization. Banner Bank may cancel this authorization if the Debited Account balance is insufficient to cover the agreed upon automatic deduction, and may use its rights and remedies under applicable law and the rules and regulations governing these types of accounts.

Client Signature

Date