

## Summary of Credit Terms - Banner Bank Business Cash Rewards Mastercard® Credit Card

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>0.00%</b> introductory APR for the first 6 months from account opening. After that, your APR will be <b>15.49%</b> to <b>20.49%</b> based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>15.49%</b> to <b>20.49%</b> based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>23.49%</b> This APR will vary with the market based on the Prime Rate.
<b>Penalty APR</b>	<b>None</b>
<b>Paying Interest</b>	Your due date is at least 25 calendar days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>Minimum Interest Charge</b>	There will be no minimum charge.
Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	<ul style="list-style-type: none"> <li>• Balance Transfer: Either <b>\$10</b> or <b>4%</b> of the amount of each Balance Transfer, whichever is greater.</li> <li>• Cash Advance: Either <b>\$10</b> or <b>4%</b> of the amount of each Cash Advance, whichever is greater.</li> <li>• International Transaction Fee: <b>2%</b> of each transaction in U.S. dollars</li> </ul>
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>• Late Payment: <b>\$35</b>, or the amount of outstanding balance whichever is less</li> <li>• Over-the-Credit Limit: <b>\$20</b></li> <li>• Returned Payment: <b>None</b></li> </ul>
<b>Other Fees</b>	<ul style="list-style-type: none"> <li>• Rush Card Fee: <b>\$25</b> per card</li> </ul>
<b>Minimum Payment Due</b>	<b>3%</b> of the statement balance or <b>\$40</b> , whichever is greater

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)."

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

The information about the costs of the card described in this application is accurate as of November 8, 2024. This information may have changed after that date. To find out what may have changed, please call us at 1-800-790-2755.

**How Variable Interest Rates Are Determined:** Except for any introductory rates, the rates shown above are variable rates and determined by a combination of the Prime Rate added to a margin. The "Prime Rate" used is the highest Prime Rate published in the "Money Rates" section of The Wall Street Journal two business days before the closing date shown on your billing statement (or if not published on that day, on the date of its next publication following that date). If the Prime Rate increases, the Regular APR may increase. As a result, the Interest Charges, the Total Minimum Payment Due, and the number of payments to pay off your balance may also increase. Because the Prime Rate may vary, your variable interest rate will go up or down if the Prime Rate changes. We add 7.74% - 12.74% to the Prime Rate to determine the APRs on Purchases and Balance Transfers. We add 15.74% to the Prime Rate to determine the APR on Cash Advances. Prime Rate: Variable APRs are based on the 7.75% Prime Rate as of 11/08/2024.

**SEE NEXT PAGE for additional terms and conditions.**

## Additional Terms and Conditions

If an account is opened, you will receive a Banner Bank Business Mastercard Credit Card Agreement (“Card Agreement”) with your card(s). You agree to the terms of the Card Agreement by: using the account or any card, authorizing their use, or making any payment on the account. We have the right to change the account terms (including the APRs) in accordance with your Card Agreement. Go to [www.bannerbank.com/financial-resources/terms-and-tips](http://www.bannerbank.com/financial-resources/terms-and-tips) to view the full terms of the Card Agreement.

You must be at least 18 years old and the company named on the account and its Guarantor(s) must have a valid Social Security Number or Taxpayer Identification Number, in order to qualify for a Banner Bank Business Mastercard Card. The company named on the account and its authorized representative or owner will be jointly and severally liable for repayment of all amounts due on the account. Use of the account, including for purchases and other transactions, must be primarily for business purposes only, and not for personal, family, or household purposes. Information we collect about you, including business and personal information, is governed by our privacy policy, which can be found at [www.bannerbank.com/privacy-policy](http://www.bannerbank.com/privacy-policy).

### IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person and/or entity that opens an account. What this means to you: When you open an account, we will ask for your and/or your business’s legal name, address, date of birth (for individuals), tax identification number, and other information that will allow us to identify you and/or your business. We may also ask to see your driver’s license or other identifying documents. For businesses, we may ask for copies of certified articles of incorporation, an unexpired government-issued business license, a partnership agreement, or other documents that indicate the existence and standing of the entity.

### BALANCE TRANSFERS

If approved, you may be eligible to make a balance transfer(s) at the time you open your account from credit card accounts or other types of accounts with other financial institutions. Balance transfers may not be used to pay off or pay down any Banner Bank accounts, either opened in your name or any other person. Allow at least three weeks from account opening for processing a balance transfer.

Balance transfers are subject to a balance transfer fee as well as other finance charges, which are incurred from the transaction date of the balance transfer. See the Card Agreement for additional balance transfer terms and restrictions.

## TruRewards Program Terms and Conditions

The following is a summary of key terms and conditions for the Banner Bank TruRewards Program (“Program”).

You will receive complete TruRewards Terms and Conditions with your account opening materials if your application is approved. Your Banner Bank Credit Card (“Rewards Card”) will be automatically enrolled into the Program. There is no cost for Program participation. You may choose not to take advantage of the Program and not to redeem rewards, but you cannot cancel your participation in the Program. If your Credit Card is closed, cancelled, or terminated, the positive cash rewards balance in TruRewards Account will be forfeited and cannot be transferred to another TruRewards Account. Eligibility in the Program is restricted to individuals who have a Rewards Card statement address within the 50 United States, the District of Columbia or any U.S. Possession or Territory.

### Earning Points

“Cash Rewards” (or “Rewards”) are the rewards you earn on qualified purchases under the Program. Cash Rewards are tracked as points (“Points”) and credited to the Cardholder(s)’s account with Banner Bank (“Bank”). You may simply see “Cash Rewards” in marketing materials when referring to the Rewards you earn. When you access the Program Website to see your Rewards balance, it will be reflected as Points.

Points are earned on Qualifying Transactions. Qualifying Transactions are purchases of products and services, minus returns or refunds, made with a Rewards Card. The following types of transactions are not considered Qualifying Transactions and thus will not earn Points: balance transfers, cash advances or cash-like transactions, interest charges, fees of any kind, that Bank charges for Rewards Card servicing. If more than one card is issued for the same Rewards Card account, the Points earned from each card will automatically be pooled together into one available Point balance.

You will earn a **\$300 introductory Cash Rewards bonus** following your first \$3,000 in Qualifying Transactions posted within 3 months after the opening of your Reward Card account. You will receive 30,000 Points with this bonus offer.

You will earn **2%** Cash Rewards on Business Expenses. You will receive 2 Points for each \$1.00 spent on Business Expense purchases posted to your Rewards Card account. After you (or persons authorized by you) make \$25,000 in Business Expense purchases with the Rewards Card in a calendar year, you will earn 1.5 points for each \$1.00 spent on Business Expense purchases for the remainder of the calendar year.

You will earn **1.5%** Cash Rewards on all other purchases. You will receive 1.5 points for each \$1.00 spent on all other purchases that are not Business Expense purchases.

### **Rewards Redemption**

For a current list and description of available rewards, as well as the number of points necessary to obtain such reward, and to redeem Points, you will need to visit the Program website [trurewardsbusiness.bannerbank.com](http://trurewardsbusiness.bannerbank.com) or call the customer service department at 866-352-0917 once a new Credit Card Account is opened for you.

To be eligible to redeem Points, the Rewards Card account must be open (meaning not closed, canceled or terminated for any reason) and the Rewards Card cannot have any other status preventing authorizations.

### **Points Expiration**

Points do not expire.

### **Program Changes**

We reserve the right to change these Program Terms and Conditions, as well as the Points required for a Reward within the Program, or terminate the Program, at any time and without prior notice except where required by law. At the Bank's option, Point redemption options may be changed, restricted, limited, expired or canceled at any time without prior notice.

Cards are issued and serviced by Banner Bank. Member FDIC. Equal Housing Lender.

